

Topeka Metropolitan Transit Authority

Balance Sheet

As of February 28, 2022

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| | <u>This Month</u> | <u>Net Changes</u> | <u>Last Month</u> |
|---|----------------------|---------------------|----------------------|
| Assets and Deferred Outflows | | | |
| Current Assets | | | |
| Cash - Operating | 8,824,204.79 | 1,238,572.79 | 7,585,632.00 |
| Cash - Designated | 11,009,572.04 | 534.87 | 11,009,037.17 |
| Accounts Receivable | 235,655.37 | (1,242.67) | 236,898.04 |
| Fuel Inventory | 56,607.41 | 9,492.19 | 47,115.22 |
| Prepaid Expenses | 61,997.77 | (15,874.17) | 77,871.94 |
| Prepaid Insurance | 214,135.29 | (21,338.51) | 235,473.80 |
| Prepaid Employee Benefits | <u>889.89</u> | <u>3,250.47</u> | <u>(2,360.58)</u> |
| Total Current Assets | 20,403,062.56 | 1,213,394.97 | 19,189,667.59 |
| Long-Term Assets | | | |
| Buildings - Net | 1,607,040.38 | (16,013.06) | 1,623,053.44 |
| Bus Shelters - Net | 2,462,896.49 | (30,784.94) | 2,493,681.43 |
| Communication Equipment - Net | 0.00 | 0.00 | 0.00 |
| Computers - Net | 0.00 | 0.00 | 0.00 |
| Farebox Equipment - Net | 73,830.00 | (3,210.00) | 77,040.00 |
| Office Furniture & Equipment - Net | 0.00 | 0.00 | 0.00 |
| Leasehold Improvements - Net | 743,168.04 | (11,846.79) | 755,014.83 |
| Maintenance Equipment - Net | 191,744.27 | (2,577.08) | 194,321.35 |
| Revenue Vehicles - Net | 2,683,510.09 | (78,236.27) | 2,761,746.36 |
| Service Vehicles - Net | 69,138.62 | (2,422.47) | 71,561.09 |
| Projects in Process | 1,157,524.25 | 707,922.05 | 449,602.20 |
| Land | <u>3,600,255.44</u> | <u>0.00</u> | <u>3,600,255.44</u> |
| Total Long-Term Assets | 12,589,107.58 | 562,831.44 | 12,026,276.14 |
| Deferred Outflows | | | |
| KPERS Deferred Outflows | 1,219,984.00 | 0.00 | 1,219,984.00 |
| KPERS OPEB Deferred Outflows | 4,913.00 | 0.00 | 4,913.00 |
| Metro OPEB Deferred Outflows | <u>3,311.00</u> | <u>0.00</u> | <u>3,311.00</u> |
| Total Deferred Outflows | <u>1,228,208.00</u> | <u>0.00</u> | <u>1,228,208.00</u> |
| Total Assets and Deferred Outflows | <u>34,220,378.14</u> | <u>1,776,226.41</u> | <u>32,444,151.73</u> |
| Liabilities and Deferred Inflows | | | |
| Current Liabilities | | | |
| Accounts Payable | 609,225.42 | 589,242.49 | 19,982.93 |
| Accrued Payables | 288,193.78 | (4,629.64) | 292,823.42 |
| Payroll Taxes Payable | (11,383.83) | 298.47 | (11,682.30) |
| Payroll Liabilities Payable | (77.84) | 0.00 | (77.84) |
| Unearned Revenue | 86,825.00 | (16,445.00) | 103,270.00 |
| Other Current Liabilities | <u>15,000.00</u> | <u>0.00</u> | <u>15,000.00</u> |
| Total Current Liabilities | 987,782.53 | 568,466.32 | 419,316.21 |
| Long-Term Liabilities | | | |
| KPERS Pension Liability | 3,844,898.00 | 0.00 | 3,844,898.00 |
| KPERS OPEB Liability | 71,121.00 | 0.00 | 71,121.00 |
| Metro OPEB Liability | <u>87,984.00</u> | <u>0.00</u> | <u>87,984.00</u> |
| Total Long-Term Liabilities | 4,004,003.00 | 0.00 | 4,004,003.00 |

Topeka Metropolitan Transit Authority
Balance Sheet
As of February 28, 2022
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| | <u>This Month</u> | <u>Net Changes</u> | <u>Last Month</u> |
|--|----------------------|---------------------|----------------------|
| Deferred Inflows | | | |
| Metro OPEB Deferred Inflows | 54,769.00 | 0.00 | 54,769.00 |
| KPERS OPEB Deferred Inflows | 32,619.00 | 0.00 | 32,619.00 |
| KPERS Deferred Inflows | <u>223,568.00</u> | <u>0.00</u> | <u>223,568.00</u> |
| Total Deferred Inflows | <u>310,956.00</u> | <u>0.00</u> | <u>310,956.00</u> |
| Total Liabilities and Deferred Inflows | <u>5,302,741.53</u> | <u>568,466.32</u> | <u>4,734,275.21</u> |
| Fund Balance | | | |
| Fund Balance - Non-Designated | 5,359,853.42 | 0.00 | 5,359,853.42 |
| Fund Balance - Designated | 11,004,216.24 | 0.00 | 11,004,216.24 |
| Investment in Capital Assets | 11,632,163.44 | 0.00 | 11,632,163.44 |
| YTD Excess/(Deficit) | <u>921,403.51</u> | <u>1,207,760.09</u> | <u>(286,356.58)</u> |
| Total Fund Balance | <u>28,917,636.61</u> | <u>1,207,760.09</u> | <u>27,709,876.52</u> |
| Total Liabilities, Deferred Inflows and Fund Balance | <u>34,220,378.14</u> | <u>1,776,226.41</u> | <u>32,444,151.73</u> |

Topeka Metropolitan Transit Authority
Cash Balances
As of February 28, 2022

| | | <u>This Month</u> | <u>Net Changes</u> | <u>Last Month</u> |
|-----------------------------------|------|----------------------|--------------------|----------------------|
| Cash Account Balances | | | | |
| Operating | | | | |
| Operating Cash | 1100 | 234,192.46 | 395,600.52 | (161,408.06) |
| Customer Service Cash | 1120 | 1,000.00 | 0.00 | 1,000.00 |
| Cash in Machines | 1130 | 3,976.00 | 0.00 | 3,976.00 |
| Petty Cash | 1140 | 200.00 | 0.00 | 200.00 |
| Cash In Bank - Flex Spending | 1150 | 63,625.85 | (7,057.73) | 70,683.58 |
| MIP - General | 1200 | 8,168,818.50 | 850,030.00 | 7,318,788.50 |
| ST Investment - General Reserve | 1230 | <u>352,391.98</u> | <u>0.00</u> | <u>352,391.98</u> |
| Total Operating | | 8,824,204.79 | 1,238,572.79 | 7,585,632.00 |
| Designated | | | | |
| ST Investment - Insurance Reserve | 1240 | 500,000.00 | 0.00 | 500,000.00 |
| ST Investment - Capital Reserve | 1250 | <u>10,509,572.04</u> | <u>534.87</u> | <u>10,509,037.17</u> |
| Total Designated | | <u>11,009,572.04</u> | <u>534.87</u> | <u>11,009,037.17</u> |
| Total Cash Account Balances | | 19,833,776.83 | 1,239,107.66 | 18,594,669.17 |

**Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2021 through 02/28/2022**

| | YTD Actual | Annual Budget | \$ Remaining | % Used | YTD Last Year |
|------------------------------|-----------------------|-----------------------|-----------------------|---------------|-----------------------|
| Operating Revenue | | | | | |
| Fares | 519,507.45 | 825,586.00 | (306,078.55) | 62.92% | 224,995.93 |
| Advertising | 34,639.15 | 48,000.00 | (13,360.85) | 72.16% | 19,217.00 |
| Product Sales | 651.00 | 1,416.00 | (765.00) | 45.97% | 255.00 |
| Other Revenue | <u>4,209.81</u> | <u>20,000.00</u> | <u>(15,790.19)</u> | <u>21.04%</u> | <u>48,379.50</u> |
| Total Operating Revenue | <u>559,007.41</u> | <u>895,002.00</u> | <u>(335,994.59)</u> | <u>62.46%</u> | <u>292,847.43</u> |
| Operating Expense | | | | | |
| Salaries and Wages | 2,237,464.07 | 3,658,246.00 | 1,420,781.93 | 61.16% | 2,447,741.20 |
| Payroll Taxes | 273,663.29 | 465,300.00 | 191,636.71 | 58.81% | 306,319.85 |
| Paid Time Off | 368,311.28 | 461,441.00 | 93,129.72 | 79.81% | 349,355.94 |
| Employee Insurance | 448,112.02 | 794,218.00 | 346,105.98 | 56.42% | 439,749.81 |
| KPERS | 227,620.79 | 409,686.00 | 182,065.21 | 55.55% | 291,510.64 |
| Other Benefits | 15,124.24 | 147,300.00 | 132,175.76 | 10.26% | 300,236.12 |
| Legal Services | 0.00 | 3,000.00 | 3,000.00 | 0.00% | 518.00 |
| Audit Services | 15,600.00 | 15,775.00 | 175.00 | 98.89% | 15,675.00 |
| Maintenance Services | 256,406.44 | 376,584.00 | 120,177.56 | 68.08% | 327,711.04 |
| Other Services | 122,342.48 | 147,530.00 | 25,187.52 | 82.92% | 120,181.48 |
| Fuel, Lubricants and Tires | 299,621.87 | 441,900.00 | 142,278.13 | 67.80% | 202,472.12 |
| Maintenance Supplies | 207,861.51 | 306,000.00 | 98,138.49 | 67.92% | 170,964.75 |
| Other Supplies | 179,499.88 | 260,412.00 | 80,912.12 | 68.92% | 191,824.80 |
| Utilities and Telephones | 91,560.32 | 160,758.00 | 69,197.68 | 56.95% | 86,152.19 |
| Casualty Insurance | 77,507.53 | 109,436.00 | 31,928.47 | 70.82% | (12,406.84) |
| Taxes | 31,481.39 | 62,604.00 | 31,122.61 | 50.28% | 37,541.73 |
| Contracted Lift Service | 232,807.00 | 348,000.00 | 115,193.00 | 66.89% | 204,307.00 |
| South Topeka Service | 0.00 | 0.00 | 0.00 | 0.00% | 55,133.00 |
| Continuing Education | 2,846.63 | 4,920.00 | 2,073.37 | 57.85% | 2,354.97 |
| Advertising | 12,195.20 | 10,200.00 | (1,995.20) | 119.56% | 6,379.21 |
| Equipment Leases | 727.94 | 960.00 | 232.06 | 75.82% | 597.06 |
| Self-Insurance Payments | 16,089.23 | 60,000.00 | 43,910.77 | 26.81% | 37,805.80 |
| Other Expenses | 12,728.91 | 32,700.00 | 19,971.09 | 38.92% | 14,240.17 |
| Depreciation | <u>1,145,986.93</u> | <u>1,621,884.00</u> | <u>475,897.07</u> | <u>70.65%</u> | <u>1,047,890.94</u> |
| Total Operating Expense | <u>6,275,558.95</u> | <u>9,898,854.00</u> | <u>3,623,295.05</u> | <u>63.40%</u> | <u>6,644,255.98</u> |
| Operating Excess/(Deficit) | <u>(5,716,551.54)</u> | <u>(9,003,852.00)</u> | <u>3,287,300.46</u> | <u>63.49%</u> | <u>(6,351,408.55)</u> |
| Non-Operating Revenue | | | | | |
| Mill Levy | 3,228,998.80 | 5,135,698.00 | (1,906,699.20) | 62.87% | 2,986,878.47 |
| Federal Operating Funds | 2,286,492.13 | 2,980,567.00 | (694,074.87) | 76.71% | 2,673,381.71 |
| State Operating Funds | 830,387.00 | 830,387.00 | 0.00 | 100.00% | 805,673.05 |
| MTPO & JEDO Grants | 25,807.44 | 51,200.00 | (25,392.56) | 50.40% | 75,741.14 |
| Interest Earned | 6,212.88 | 6,000.00 | 212.88 | 103.54% | 14,090.14 |
| Gain/(Loss) on Disposal | <u>11,650.00</u> | <u>0.00</u> | <u>11,650.00</u> | <u>0.00%</u> | <u>7,327.50</u> |
| Total Non-Operating Revenue | <u>6,389,548.25</u> | <u>9,003,852.00</u> | <u>(2,614,303.75)</u> | <u>70.96%</u> | <u>6,563,092.01</u> |
| Net Excess/(Deficit) | <u>672,996.71</u> | <u>0.00</u> | <u>672,996.71</u> | <u>0.00%</u> | <u>211,683.46</u> |
| Capital Items | | | | | |
| Capital Grants | <u>248,406.80</u> | <u>0.00</u> | <u>248,406.80</u> | <u>0.00%</u> | <u>152,727.14</u> |
| Total Capital Items | <u>248,406.80</u> | <u>0.00</u> | <u>248,406.80</u> | <u>0.00%</u> | <u>152,727.14</u> |
| Change in Net Assets | <u>921,403.51</u> | <u>0.00</u> | <u>921,403.51</u> | <u>0.00%</u> | <u>364,410.60</u> |

Grant Status
Board Meeting
March 21, 2022

| Grant | Project | Grant Amount | Amount Remaining | Status |
|-------------------------|-------------------------------------|--------------|------------------|---|
| FTA 5307 (from KDOT) | Bus Stops Phase 8 | \$713,544 | \$0 | 97 stops complete. All funds drawn. Grant closed in March. |
| FTA 5307 (from KDOT) | Bus Stops Phase 9 and Bike Stations | \$739,634 | \$169,578 | 73 stops complete. Bike stations in process. |
| KDOT 5339-18 | Vehicles, Security and QSS | \$1,121,574 | \$650,777 | 10 projects complete. 4 projects in process. |
| FTA 5339 | Bus Wash, Bus Technology, WalMart | \$503,120 | \$0 | All projects complete. Grant closed in March. |
| FTA 5307 | FY2020 Operating Funding | \$2,323,030 | \$1,580,122 | Drew funds for 10/1/19 through 1/19/20. |
| FTA 5307 | CARES Emergency Funding | \$6,580,905 | \$0 | All funds drawn. Grant closed in March. |
| FTA Low-No | Electric Bus Purchase (3) | \$1,737,825 | \$1,737,825 | Grant is open. |
| FTA 5339 | Buses, Signs, Radios, Redundancy | \$4,987,500 | \$4,987,500 | Grant is open. Redundancy project in progress. |
| FTA 5339 | ARPA Emergency Funding | \$3,816,046 | \$1,018,989 | Drew funds for Oct-Dec on February 1. |
| FTA 5339 | FY2021 Operating Funding | \$2,356,852 | \$2,356,852 | Grant is open. |

Received KDOT funding for:

| | |
|------------------------------------|-----------|
| Maintenance and Security Equipment | \$256,080 |
| Bus Operator Security Barriers | \$110,136 |
| Phase 10 Bus Stops | \$938,624 |
| Electric Bus Study | \$120,000 |
| Bus Stops and Sidewalks | \$177,725 |